

STARBOARD LIGHT CONDOMINIUM ASSN, INC.

REPORT OF CASH RECEIPTS AND DISBURSEMENTS

DECEMBER 31, 2025

STARBOARD LIGHT CONDOMINIUM ASSN, INC.

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Report of Cash Receipts and Disbursements

Kenneth B Sipes
Certified Public Accountant
355 Applegate Landing
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January 21, 2026

The Board of Directors
Starboard Light Condominium Assn., Inc.

I have compiled the accompanying Report of Cash Receipts and Disbursements of Starboard Light Condominium Assn., Inc. in accordance with Florida Statute 718.111 of the Florida Administrative Code for Condominium Associations for the year ended December 31, 2025.

A compilation is substantially less in scope than an examination made in accordance with generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion or any other form of assurance on them.

The accompanying report was prepared for the sole purpose of complying with the above Florida Statute and for the benefit of the members of Starboard Light Condominium Assn., Inc. The report accordingly excludes a balance sheet, statement of revenue and expenses, statement of cash flows, and disclosures (footnotes) which is required by generally accepted auditing standards.

All the information included in these financial reports is the representation of the Management of Starboard Light Condominium Assn., Inc.

Based on my compilation of the accompanying report, I am not aware of any material changes which should be made for them to be in conformity with Florida Statute 718.111.



Kenneth B Sipes, C.P.A.

STARBOARD LIGHT CONDOMINIUM ASSN, INC.
REPORT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

RECEIPTS

Assessment Income	\$ 229,348
Collections	525
Laundry Income	654
Interest Income	1,465
 Total Receipts	 231,992

DISBURSEMENTS

Management Fees	6,000
Office Supplies	92
Accounting	320
Insurance	16,986
Interest	171
Licenses	405
 Repairs & Maintenance	 28,221
Utilities	34,048
 Total Operating Disbursements	 86,243
 Sub-total	 \$ 145,749
 Less:	
Loan Payments	2,267
Reserve Funding	137,845
Reserve Interest	<u>1,463</u>
 Net Receipts over Disbursements	 \$ 4,174

See Accountant's accompanying Report